

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 AID-20 AF-10 ARA-16 EUR-25 NEA-14

RSC-01 IO-14 OIC-04 USSS-00 L-03 H-03 SP-03 EB-11

NSC-07 CIEP-03 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 PA-04 PRS-01 USIA-15 DRC-01 /238 W

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TO SECSTATE WASHDC 6049

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E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD, KS

SUBJ: NEW HEAD OF KOREAN DELEGATION TO ANNUAL
IBRD/IMF MEETING

REF: SEOUL 5807

1. NEWLY APPOINTED FINANCE MINISTER KIM, YONG HWAN, REPLACING NAM, DUCK WOO WHO HAS BECOME DEPUTY PRIME MINISTER, HAS BEEN NAMED NEW GOVERNOR OF BOTH IMF AND IBRD AND WILL REPLACE NAM AS HEAD OF KOREAN DELEGATION. REST OF DELEGATION REMAINS AS LISTED REFTEL. DELEGATION LEAVES SEPTEMBER 24.

2. FINANCE MINISTRY OFFICIAL INDICATES MINISTER KIM WILL MAKE COURTESY CALL ON TREASURY SECRETARY SIMON SEPT. 26, AS ARRANGED BY KOREAN EMBASSY, AND WILL EXPRESS THANKS FOR U.S. SUPPORT OF KOREAN REQUEST FOR ADDITIONAL IMF OIL CREDIT FACILITY QUOTA. NO OTHER TOPICS CURRENTLY PLANNED. KIM ALSO PLANS SEE VARIOUS US BANKERS IN WASHINGTON.

3. KIM SERVED OVER ONE YEAR AS FIRST ECONOMIC
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SECRETARY ON PRESIDENTIAL STAFF PPRIOR TO SEPTEMBER 18

APPOINTMENT AS MINISTER. PRIOR TO THAT HE SERVED AS
VICE MINISTER OF FINANCE AND IN VARIOUS ECONOMIC
POSITIONS. KIM IS ABLE, QUIET PROFESSIONAL, AGE 42.
SNEIDER

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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